

## 2006 Conference Report and Description of Speakers

The entire conference is available on 4 audio CD's for only \$75

### AMI 2006 MONETARY REFORM CONFERENCE

At Roosevelt University In Chicago, Sept. 21-24  
A registration form is at the bottom of this page

Some scholarships may become available

for bona-fide students

NOTE: THE CONFERENCE WAS PROFESSIONALLY AUDIO TAPED and all the speakers are now available on 4 CD's, for a total of \$55 including postage. Play it on your CD player or on your computer, as background, while working on your computer. There is an audio CD order form at the end (bottom) of this page.

The sound quality is excellent. You can play them

on any computer and on normal CD players. I've been listening to the speakers in the background as I'm working on my computer, and continue to gain some remarkable insights regarding money, and monetary reform, and building a reform movement, and much, much more. Just look at the fascinating subjects of the speakers!

### Conference Schedule:

(speaking times and positions are subject to change)

Wednesday evening 7 -9 PM - registration begins at the Essex Inn Hotel Lobby

Thursday 21st September, 2006

9:00 AM Registration continues at Roosevelt University

1:00 PM Stephen Zarlenga, Welcome & Conference Opening

(early photo)

Director and co-founder of the American Monetary Institute and author of *The Lost Science of Money and the Refutation of Menger's Theory of the Origin of Money*; & various articles and speeches, presents the background; continuing objectives; challenges and method of the AMI and the Conference agenda and goals - what the AMI has accomplished with the various monetary reform talks held in over 24 cities and what's planned for the future.

Plus an analysis of whether the Federal Reserve System - is Privately owned and Controlled, or is a part of the US Government as is generally believed.

1:45 PM Mr. Ken Bohnsack, Founder of the Sovereignty Proposal on  
What Sovereignty teaches us about Political Action

Ken Bohnsack

In 1990 Ken Bohnsack began creating the Sovereignty movement in America, for the Federal Government to provide interest free loans in the form of U.S. notes to all subsidiary governmental bodies from School boards to cities, counties and States, based on a per capita rule. Thanks to Ken's determination and hard work, more than 3300 such subsidiary governmental bodies including two states signed on to a petition supporting this program. Ken discusses how he was able to do this, what happened next and how it applies to today's monetary situation. Ken is an advisor to the American Monetary Institute.

2:30 PM Robert Poteat

Can Fractional Reserve Banking Act for the Public Good?

How the Banking System Creates Money Out of Thin Air

Robert Poteat

Long term Monetary reformer and anti-war (veteran) activist in the Northwest, Robert Poteat, describes how our present fractional reserve banking system creates money through special legal privileges. He describes what it costs our

society in terms of seigniorage and loss of control to have this kind of banking system in operation. Is there any way it could function equitably, or must it be reformed at its core? What difference would a more equitable system make in terms of money, life and warfare? The problem is not fiat money; the problem is the private creation of fiat money.

3:15 PM Coffee/Refreshment Break

3:45 PM David Hershey Leading Pension fund theoretician and manager

discusses: The Frederick Soddy Story

David Hershey

David Hershey's pension investment concepts are being embraced by the pension fund industry. Dave presents the monetary work of Frederick Soddy:

"Mankind's ability to unleash the natural energy available from splitting the atom made Soddy supremely optimistic about our ability to create wealth. Yet he worried that progress might be arrested by a financial system built on misunderstandings and falsehoods. His reform programs focused chiefly on these ends: tying interest-bearing loans to productive enterprise, transferring the money creation away from private banks to the government, controlling prices through inflation targeting. The talk will explain how Soddy's reform ideas could be applied to today's pension funding crisis, the Federal Reserve,

and the private banking system."

4:30 PM Richard Distelhorst, monetary reformer and political activist:

How The American Monetary Act Begins to Remedy Our Nations

Monetary, Financial, Economic and Social ills

Richard Distlehorst

Richard Distlehorst is well known in his hometown of Burlington, Iowa, as a long term monetary reformer and political activist; a WWII veteran (1st Marine Division, Guadalcanal); strong supporter of Ken Bohnsacks Sovereignty initiative and organizer for Congressman Dennis Kucinich 2004 Presidential campaign. At age 84 he writes "I know the good Lord has a reason for leaving me here on earth and I believe that is to allow me to do everything I can to help bring peace and social justice to this world. In whatever remaining time I have left, that is my goal. Being part of the AMI is part of reaching for that goal. I believe that one person CAN make a difference, and if each of us tries to be that one person,

we can, together, really change the world. Let's try."

Dick Discusses aspects of how the American Monetary Act addresses injustices of the Federal Reserve System, and what it would mean to local communities.

5:15 PM Panel of Thursday's speakers

Speakers summarize and  
field more questions  
on their subjects.

6:00 PM or so, Break before Reception

7:00 - 9:30 PM Get Acquainted Reception, Spertis Room

Maybe a few short acknowledgement comments, perhaps some entertainment!

Dress: your choice from informal to fancy.

Friday 22nd September

8:30 AM Coffee, breads and jams available at meeting room.

9:00 AM Mr. Kenneth Palmerton of Scotland, formerly of the Island of Jersey,

speaking on its popular money system (yes, Guernsey too):

## Guernsey's Money System

Ken Palmerton

Ken will describe a group of communities that understood how to mobilize their time and talents, over many centuries,

producing a peaceful and wealthy community at ease with itself:

"Very little is publicised about this example, and what is known, almost exclusively by the sort of people who would read your book, is incomplete. Even to the extent of giving it a name that does nothing to explain it, or expand on bald facts. It is generally referred to as "The Guernsey experiment," when in fact it is not confined to Guernsey, and it is most certainly not an experiment."

Many of us have heard about Guernsey (OK! I won't call it an experiment.) but really know very little about it.

Kens talk will fill us in on the facts.

10:00 AM Prof. Bob Blain, discusses Monetary Democracy:

the Obscene Debt Build-Up Over US History And

Why Money Creation Must Be Governmental And Interest Free

Prof Bob Blain

Ph.D., Emeritus Professor of Sociology at Southern Illinois University Edwardsville. He is co-inventor of Cooperation: The Wealth of Nations Game which simulates different economic systems to identify an optimum model. Author of The Most Wealth for the Least Work Through Cooperation; and Weaving Golden Threads of Sociological Theory. "I'm very happy to join Stephen Zarlenga and the American Monetary Institute to continue promoting monetary reform." Prof. Blain presents his research on the growth of U.S. public and private debt, and his subject is "Monetary Democracy."

Bob is an advisor to the American Monetary Institute.

11:00 AM James Gibb Stuart – How We Successfully Advised Malaysia

During The 1997 Asian Currency Crisis

James G. Stuart

Known as the Grandfather of British Monetary reform James G. Stuart is a real monetary "warrior!" Author of "Fantopia," and organizer with Alistair McConnachie of Prosperity Newsletter and the annual Bromsgrove Monetary Conference in Birmingham, UK. Stuart and four others were called upon for advice by the Prime Minister of Malaysia during the 1997 Asian currency debacle which had been precipitated by currency speculators. He details exactly what they advised him to do and How The Correct Monetary and Social Approach helped Malaysia During The Asian Currency Crisis. We are honored that James has made this rare journey (at 85 years of age) to our conference:

"There is relevance in this present day, and on both sides of the Atlantic, for a reform which - even a few short years ago - we might have initiated from different directions, but which - thanks to your own spadework at the A.M.I. - could easily spread across the English-speaking nations. WIN ONE, AND WITH ADJUSTMENTS, WE COULD CONCEIVABLY WIN THEM ALL."

12:00 PM LUNCH BREAK

1:00 PM Randy Cook, Director, National Organization for Raw Materials discusses

The Relation Between Raw Materials Production And The Money System

Randy Cook

President of the National Organization for Raw Materials (NORM) since 1997. Beginning in 1936 NORM has studied the nation's economic record, submitted legislation and taught the realities and methods of what it calls "par economy;" and publishes its annual Economic Report of the Producers.

He presents the evidence for their conclusion that monetary growth should be based on this production; and how

this can be done, for example in agriculture through a revitalized farm parity program.

1:45 PM Prof. Guido Preparata, University of Washington at Tacoma on

The Monetary Views of Silvio Gesell

Prof. Guido Preparata

Phd in Political Economy and Economic History, Guido Preparata is assistant professor of political economy at the University of Washington, Tacoma. He is recognized as one of the World's leading authorities on the monetary ideas of Silvio Gesell and he reviews and analyzes Gesell for our conference - a topic requested by several participants.

2:30 PM Ben Gisin, Ag & Monetary expert speaks on:

The Mechanics of Money - A Danger to Civilization

(Including how Banking System Inequities are Creating Food Insecurity in Agriculture)

Ben Gisin

There is a disparity between what we believe money is and the reality of

modern-day money process. As we face increasing economic, social, and environmental challenges we must ask: Will present monetary process allow the human family to meet its challenges? Is present monetary process

designed for purposes other than as a means of exchange?

Identifying symptoms such as concentration of wealth, national deficits and

globalization, or pointing fingers at prominent personalities who benefit

from these economic distortions, has never been empowering. Not until there is understanding of the processes we give our energy to, will the human family take charge of its destiny. As we step into the monetary processes that drive our behavior,

be prepared for the unexpected.

Ben Gisin is publisher of Touch The Soil magazine for consumers seeking environmentally sound, healthy food sources. Ben is an advisor to the AMI.

3:30 PM COFFEE BREAK

4:15 PM Panel of people active in AMI Chapters around the country

discuss their successes and challenges

Dick Distlehorst; Robert Poteat;

Larry Mulcahy; S. Zarlenga;

Steven Walsh; Matt &

Luke Hadzl; Dayle Beach,

Ron Miller; Richard Kendall

and others.

5:00 PM David I. Kelley speaks on Towards an Equitable Taxation System

Taxation and the Growing Concentration of Wealth in America

David I. Kelley

Dave Kelley, Legal and Economic Researcher of Ohio has witnessed firsthand the growing disparity in income and the resulting impact on wealth over the last three decades as a Certified Financial Planner. The issues advisor to a recent presidential and several congressional campaigns, Kelley is also a Registered Principal with the NASD, author of two books on pensions, hundreds of articles and columns in the financial area with over 40 articles focusing on pensions and Social Security. His talk at the AMI 2005 Monetary Reform Conference on The Concentration of Wealth in America was among the highest rated presentations by the participants.

5:45 PM Panel of Friday's Speakers

Several of  
Today's Speakers  
summarize and field  
questions on  
their subjects.

Saturday September 23  
8:30 AM Coffee, breads and jams available

9:00 AM Charles Walters founder of Acres USA, environmental farming magazine on  
The Agricultural Parity Program And The Money System

Charles Walters

The founder of Acres USA environmental farming magazine is well known among the farming community as one

of the "grand proponents" for justice toward American farmers. We experienced his reach first hand, when we made new contacts with farm operators within actual eyesight of our upstate NY headquarters, only after Charles reviewed The Lost Science of Money book in Acres. He describes and discusses the importance of the Parity system to farming and to the economy, and how it can serve as a key indicator for determining how much money should be put into circulation (which is the subject of his book "Unforgiven.")

9:45 Prof. Michael Hudson speaks on  
Reforming the International Payments System

Dr. Michael Hudson

Author, Super Imperialism and Global Fracture; editor, Debt and Economic Renewal in the Ancient Near East; economic commentator for National Public Radio; Distinguished Professor of Economics, University of Missouri, Kansas City; financial advisor to foreign governments. Dr. Hudson was the first to publicly identify the mechanism of Dollar Imperialism through the U.S. Balance of Payments deficits. He outlines and discusses the requirements for establishing a sound and moral international payments system, starting with national monetary reforms and proceeding to the international level.

10:30 AM Congressman Dennis Kucinich (Note: Time of Presentation  
may be changed, as the Congressional Schedule requires)

Five term Congressman from Cleveland and 2004 Candidate for the Presidency of the United States of America; Ranking member of the House Governmental Reform Committee; leading peace advocate

Dennis Kucinich our key-note speaker on Economic Justice.

Dennis and Elizabeth Kucinich will report on the Middle East, and discuss America's future

THE NEW NEW DEAL.

Elizabeth Kucinich will describe their recent trip to Lebanon on a fact finding mission with her husband, Congressman Dennis Kucinich of Cleveland, Ohio. They viewed the destruction and met with local leadership and discussed future peace and rebuilding plans. When their return flight was cancelled, they drove across Lebanon for 10 hours into Israel, and made similar contacts there. Congressman Kucinich is the first, perhaps the only U.S. Official to have been south of the Litani River in Lebanon, since the Israelis invaded.

11:30 Prof. Nick Tideman on Levelling The Playing Field

The Neglected Pre-Condition Before Free Markets Work

Prof. Nic Tideman

Prof. Tideman received his Phd. from the University of Chicago in 1969; taught at Harvard, then served as a Senior Staff Economist for the President's Council of Economic Advisors in 1970-71 and has been Economics professor at Virginia Tech, Blacksburg, since 1973. He has focused on urban economics, public finance and efficient public decision making. He will discuss the generally ignored pre-conditions before which free market concepts can be applied in a moral manner. For example, "levelling the playing field."

12:00 PM LUNCH BREAK

1:00 PM Educators Param Srikantia, Kristin Kucsma, and Lucille Eckrich, Steven Walsh

Prof. Param Srikantia, of Baldwin-Wallace Business College, and Prof. Kristin Kucsma, of Drew University discuss educational methodology for conveying concepts that go counter to more widely accepted viewpoints; And Prof. Lucille Eckrich of ISU College of Education, explores how to interest preservice teachers in monetary reform.

Prof. Kucsma: "many Americans cannot conceive of a United States without the Fed. They simply are incapable of thinking outside the box... The incapacity of so many Americans in this respect renders them politically and

economically unfree...It is our duty to ensure that our students are truly free once they are released from our institutions of higher learning, and it is our obligation to do so responsibly... providing them with the practical and technical tools necessary to form informed opinions about topics of supreme importance..."

2:00 PM Dr. Edward Chambers President of the Industrial Areas Foundation (IAF)

discusses Organizing for Power, Action and Justice

Dr. Edward Chambers

Ed Chambers is a Philosopher, political organizer, and Author of "Roots for Radicals," Organizing for Power, Action and Justice; the advanced source book for achieving progressive goals. Dr. Chambers discusses principles of organization that can apply to monetary reform. The IAF, founded by the late

Saul Alinsky has an exceptionally strong record in getting movements started and into self financing positions of strength.

4:00 PM Coffee Break

4:30 PM Prof. Glen Martin, Professor of Philosophy, Radford University;

President, International Philosophers for Peace speaks on

Stopping The Slide Into World War III

Dr. Glen T. Martin

Professor of Philosophy at Radford University; President of the International Philosophers for Peace; Secretary General of the World Constitution and Parliament Association. His most recent book is Millennium Dawn. His presentation focuses on alternative futures for the planet besides the warped vision of those now in power in the US for a future of war and conflict. He describes how we can transform our future to institutionalize the essential elements of peace, economic justice and sustainability, and the potential role of the Provisional World Parliament in that process.

5:15 PM Stephen Zarlenga, Director, American Monetary Institute on  
Economics attack on humanity - It Started With "Money"

Stephen Zarlenga

Discusses The Attack on government (society) – Its Origins in Adam Smith's Wealth of Nations; his clearly evident purpose, which was to keep England's money power in the private Bank of England, and his misrepresentations in doing so. How this has affected monetary systems, and must now be faced to achieve progress. How Henry George has provided some antidotes for this modern disease.

Finally, a comparison of government control over money to privately controlled money, including our colonial period, 1st and 2nd Banks of the US, the Greenbacks, National Banking System and the Federal Reserve. Also examined are the French and German hyperinflations. All of these monetary events have been grossly misrepresented in the so-called historical narratives of them given in the economics textbooks.

6:00 PM Panel of some of Today's speakers

A few of today's

Speakers

summarize and

field more questions on their subjects.

About 6:30 PM Break for Dinner

7:30 PM Dinner and Awards Ceremony

Sunday September 24th

8:30 AM Coffee, breads and jams available in meeting room

9:00 AM Panel discussion on Proposed Legislation -

Greg Michalich, Dick Distlehorst, Steven Walsh, Stephen Zarlenga Robert Poteat and others discuss The American Monetary Act

and

The Monetary Transparency Act

10:00 AM Chapters Panel on Political Action

Panel on Political Action Program (Planning AMI reform efforts until the next conference)

Dick Distlehorst, Ken Bohnsack, and others present their views and experience.

11:00 AM A special Conference Critique, followed by an

Open Session Discussion of the Conference, guided by Northwest Chapter leader Robert Poteat

Michael Krajovic

Michael Krajovic, President and Ceo of Fey-Penn, has agreed to observe all the presentations and give a critique of the conference. Which parts were convincing or not? Which sections would benefit from more evidence or stronger argumentation? What types of additional facts and arguments would be helpful?

This is a new idea at our conferences.

Mike is best described as a social entrepreneur. With degrees in engineering and business administration, he organized the Fay-Penn Economic Development Council in Fayette County, the most distressed rural county in Pennsylvania. Fay-Penn has grown dramatically, providing economic services for small business development, workforce, education and tourism development, and downtown revitalization. He is Executive Director of the Fayette Industrial Fund and VP of the Fay-Penn Industrial Development Corporation. He runs the REACH initiative - Reaching Educational Achievement with Community Help, an effort involving six school districts. It's very encouraging to see someone like Michael getting interested in monetary reform.

12:00 PM Stephen Zarlenga will close the Conference

12:30 PM Bus starts picking people up from Essex Inn Hotel and drives them to the North Avenue Beach House where Beach Barbecue party is already set up 250 yards South of the Beach House, under the trees in the grassy area. The bus will make several back and forth trips, then mainly take people back starting from about 3:30 PM. Also taxis can be called there. Its only 3 miles from the hotel.

1:00 PM- 5PM Beach Party Barbecue and Magnificent Mile Swim Challenge (or walk) !

(Assuming that Lake Michigan and the weather co-operate)

All who seriously enter the swim challenge receive a magnificent mile T shirt.

The North Ledge of Chicago's world renowned Oak Street Beach

Stephen Zarlenga's summertime office is located under an umbrella just beneath the bottom middle of the photo. This is where we keep our sanity and stay in shape - physically and spiritually! It's exactly one mile to the sand and back, with ladders every 40 yards. We'll have hot dogs, sausage, and a vegetarian alternative; Volleyball; Badminton and Horseshoes; A one mile swim challenge (if Lake Michigan co-operates) and an alternate one mile walk. A magnificent mile Swim T-Shirt goes to each serious swimmer, and maybe some walkers!

Special Report: Three people did the swim in pretty rough water (3 foot waves) !!!

(and got their T-Shirts and the go-ahead to start AMI Chapters!)

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[Click here for the printer friendly registration form, then print and mail it](#)

\_\_\_\_\_ Enclosed is my \$\_\_\_\_\_ registration donation for the AMI Monetary Reform Conference in Chicago Sept. 27th to 30th, 2007 (minimum donation \$295 per person.

Early registration discount if mailed by January 21, is \$195

Or if mailed by May 15, its \$245

Discount for bona-fide students is \$175

Please enclose check or use credit card form below

(An 80% refund is available until April 1st, and will then be pro-rated downward to a 20% refund after September 1 )  
For excellent pre-conference reading and reference:

\_\_\_\_\_ Please send me a copy of The Lost Science of Money book by Stephen Zarlenga. Enclosed is my check for \$52

(\$48 plus \$4 S & H) [Foreign surface mail add \$14; foreign air mail add \$26] Many conference presentations assume that this book has been read. (click here for book description)

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\*The American Monetary Institute as part of its responsibility in sponsoring the Conference reserves the right at its sole discretion and without public or private explanation, to restrict attendance at this Conference to persons it considers will enhance the purposes of the meeting, as detailed above and on the conference brochure.

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Leave any messages in a loud clear voice! Really loud!