



## AMERICAN MONETARY INSTITUTE

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**Dedicated to the independent study of monetary history, theory and reform**

*“Over time, whoever controls the money system controls the nation”*

**Stephen Zarlenga, Director**

### **A CHANCE TO MEET PAUL VOLCKER- November 17, 2014**

I made a special effort to get into NY City last night (braved some lake effect snow driving from Chicago) because Paul Volcker, former chairman of the Federal Reserve System was due for a public discussion at the Cervantes Institute, and I thought I'd could ask a question. In fact here is the question that I was able to ask:

#### **Dr. Volcker**

**I'm Stephen Zarlenga, Director of the American Monetary Institute. First: Sincere**

**Thanks for all of your work rescuing our Banking and monetary system!**

**My question is this: In light of the terrible damage done to our nation and the World by the major banks;**

**Is it time to enact real monetary reforms as proposed in**

**The International Monetary Fund's recent Working Paper, The Chicago Plan Revisited;**

**Which had already been modernized and actually introduced as legislation in the last Congress by Dennis Kucinich as the NEED Act?**

**These reforms are indicated by centuries of experience.**

**The British Parliament examines them in 3 days on November 20<sup>th</sup>.**

**Isn't it time for America to discuss and enact these reforms?**

**Thank you.**

Friends, my impression or perhaps its more just a hope, is that Dr. Volcker is someone who might be reachable, for real reform. We'll see. The first thing we'd need is a good sit down session with him, this public forum was not really a suitable way. Of course we will move forward toward reform with or without the help of such key figures from the world of banking; though we are always open to such meetings, with people of good will.

Do tune in the Brit Parliaments sessions on how money is created!

Sincerely Yours,

Stephen Zarlenga

Director, American Monetary Institute